FINANCIAL HORIZON

Our objective is to drive maximum financial returns for our shareholders by continually growing our portfolio and improving efficiencies.

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STRATEGIC OBJECTIVES

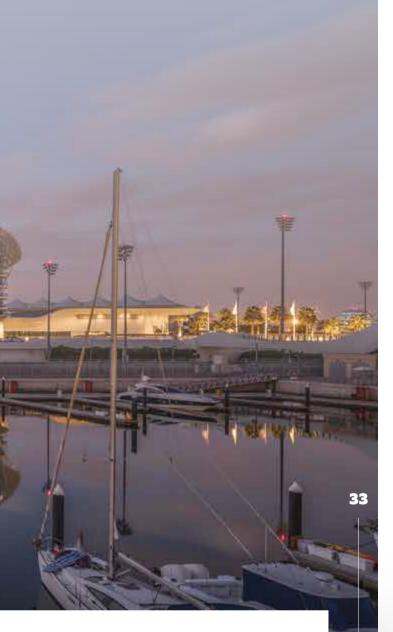
- Maximise shareholder value.Grow profits and enhance
- margins.Expand and drive
- sustainable growth.

2020 ACHIEVEMENTS

- Strong financial performance driven by core businesses and adjacencies.
- Appointment of Aldar by the Abu Dhabi Government on an exclusive basis as strategic delivery partner for an initial AED 40bn of key capital projects, including public housing and associated community infrastructure projects.
- Strong cash position driven by AED 4.0bn of development collections in 2020, with AED 3.3bn of free cash and AED 4.0bn of undrawn credit facilities as at year end.

KEY OUTCOMES

- AED 8.39bn revenue which is a 17% increase from the previous year.
- AED 2.98bn gross profit which is 8% increase from the previous year.
- **AED 1.93bn** total net profit which is 0.4% increase from the previous year despite economic challenges due to Covid-19.
- **AED 1.14bn** recommended cash distribution (Recommended dividend of 14.5 fils per share), showing Aldar's commitment to providing sustainable returns to shareholders.



2021 PLANS

- Aldar Development:
 - Target development sales to be in line with 2020.
- Ramp-up expected from fee-based business in 2021.
- Aldar Investment:
- Target single digit growth on 2020 NOI.
- Increase AUM & continue to deliver attractive returns through accretive investments, active asset
- management and capital recycling.
- Maintain gross debt levels in line with financial policies.
- Continued commitment to shareholder returns underpinned by performance-based dividend policy.

Idar Annual Report 2020