

# TRANSFORMATIONAL GROWTH



**“We are scaling up rapidly, while driving profitable growth through a highly efficient and balanced business model, recycling capital effectively into new opportunities.”**

**DRIVEN BY AN AMBITIOUS STRATEGY AND A STRONG CONNECTION WITH OUR COMMUNITIES, ALDAR PRODUCED A REMARKABLE FINANCIAL AND OPERATING PERFORMANCE IN 2021, DRIVING FORWARD OUR AGENDA FOR TRANSFORMATIONAL GROWTH.**

The Company's net profit increased 21% in 2021 to AED 2.33 billion. Subsequently, the Board of Directors has recommended a dividend of AED 0.15 per share in line with the company's progressive dividend policy delivering a CAGR of 11% over the 10-year period demonstrating our continued commitment to delivering sustainable shareholder value.

Our achievements over the last two years are even more extraordinary when set against the context of the global pandemic and its impact on individuals, companies, and almost all economic sectors. Our teams at Aldar have shown considerable resilience and compassion as they have ensured that the Company continues to prosper and act as a positive force in supporting our stakeholders in the community, from the tenants in our properties to the children in our schools.

As an organisation, we have been uplifted by the tenacity and ambition shown by Abu Dhabi in the face of substantial disruption. Our esteemed leaders have produced a world-leading response to the multiple challenges posed by the pandemic, while driving forward with a comprehensive programme of economic and social reforms that make it one of the best places in the world to live and do business.

Among its key economic programmes launched in 2021, the country introduced the 'Projects of the 50' series of developmental and economic projects that will accelerate the UAE's development into a premium destination for top talent and investors. The country also overhauled commercial company ownership laws to facilitate inward investment and corporate establishment, while introducing legal safeguards to promote best practice in corporate governance and intellectual property. In line with the UAE's open, tolerant, and welcoming traditions, the country has calibrated family law to reflect the cultural diversity of our population.

As a company that is highly attuned to the business environment and deeply embedded in our communities, Aldar is embracing the country's confident, forward-looking spirit through its commitment to hire and train 1,000 UAE nationals by 2026. Similarly, while we are increasing the scale of our business platforms, it is also important that we focus on delivering an exciting vision of a sustainable, technology-enabled economy that provides opportunity to individuals, SMEs, and corporates. That is why the Board of Directors of Aldar is fully behind the company's programmes for technology and sustainability, which includes entrenching a comprehensive ESG framework into every element of strategy and operations. This approach will reinforce our relationships with all stakeholders and support the UAE's Net Zero by 2050 strategic initiative.

A powerful combination of financial strength, expertise, extensive business networks and an increasingly vibrant core market have brought Aldar to the cusp of significant transformation. We are scaling up rapidly, while driving profitable growth through a highly efficient and balanced business model, recycling capital effectively into new opportunities.

I would like to take this opportunity to thank all our stakeholders – including investors, partners, customers, and the people we serve in our communities – as well as the highly dedicated teams at Aldar for being part of this journey. I am very excited for what the future will bring.

**H.E. MOHAMED KHALIFA AL MUBARAK**

CHAIRMAN OF ALDAR PROPERTIES