

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS****FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>Notes</b>	<b>2021 AED '000</b>	2020 AED '000
Revenue and rental income	26	<b>8,575,950</b>	8,392,478
Direct costs	27	<b>(4,975,906)</b>	(5,409,446)
<b>Gross profit</b>		<b>3,600,044</b>	2,983,032
Selling and marketing expenses	28	<b>(182,592)</b>	(125,449)
<i>General and administrative expenses</i>			
Staff costs	29	<b>(451,529)</b>	(253,853)
Depreciation and amortisation	5, 6	<b>(250,189)</b>	(267,701)
Provisions, impairments and write-downs, net	30	<b>(247,051)</b>	(295,802)
Others		<b>(231,941)</b>	(140,114)
(Loss)/gain on disposal of property, plant and equipment	5	<b>(2,037)</b>	54
Gain on disposal of businesses	5	<b>-</b>	58,432
Gain/(loss) on revaluation investment properties, net	7	<b>146,383</b>	(399,850)
Gain on transfer from development work in progress to investment properties due to change in use	7	<b>-</b>	3,343
Gain on disposal of investment properties	7	<b>14,637</b>	4,396
Share of results of associates and joint ventures	8	<b>(8,214)</b>	(9,875)
Gain on disposal of subsidiaries	46	<b>-</b>	429,535
Gain on bargain purchase	45.2	<b>99,469</b>	-
Finance income	31	<b>48,444</b>	67,240
Finance costs	32	<b>(265,558)</b>	(310,697)
Other income	33	<b>63,583</b>	189,537
<b>Profit for the year</b>		<b>2,333,449</b>	1,932,228
<b>Profit for the year attributable to:</b>			
Equity holders of the Company		<b>2,315,601</b>	1,932,238
Non-controlling interests	44	<b>17,848</b>	(10)
		<b>2,333,449</b>	1,932,228
<b>Basic and diluted earnings per share</b>	34	<b>0.295</b>	0.246

The accompanying notes form an integral part of these consolidated financial statements.

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021 AED '000</b>	2020 AED '000
<b>Profit for the year</b>	<b>2,333,449</b>	1,932,228
<b>Other comprehensive income:</b>		
<i>Item that will not be reclassified subsequently to profit or loss:</i>		
Fair value gain/(loss) on revaluation of financial assets at FVTOCI (note 9.1)	<b>11,003</b>	(1,297)
Fair value gain on revaluation of property, plant and equipment upon transfer to investment property (note 17)	<b>73,623</b>	-
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Fair value gain/(loss) arising on hedging instruments during the year classified under cash flow hedges (note 23)	<b>27,326</b>	(4,570)
Cumulative loss arising on hedging instruments reclassified to profit or loss on maturity (note 23 & 32)	<b>3,306</b>	6,998
Other comprehensive income for the year	<b>115,258</b>	1,131
<b>Total comprehensive income for the year</b>	<b>2,448,707</b>	1,933,359
<b>Total comprehensive income for the year attributable to:</b>		
Equity holders of the Company	<b>2,430,859</b>	1,933,369
Non-controlling interests	<b>17,848</b>	(10)
	<b>2,448,707</b>	1,933,359

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