

# FINANCIAL HORIZON

**Our objective is to drive maximum financial returns for our shareholders by continually growing our portfolio and improving efficiencies.**

## STRATEGIC OBJECTIVES

- Maximise shareholder value.
- Grow profits and enhance margins.
- Expand and drive sustainable growth.



## KEY OUTCOMES/ 2021 ACHIEVEMENTS

- **2% increase in revenue** to AED 8.58 billion.
- **21% increase in gross profit** to AED 3.60 billion.
- **Robust net profit** at AED 2.33 billion in 2021 up 21% year on year.
- Earnings per share of AED 0.295, **up 20% year-on-year**, demonstrating sustainable growth of shareholder value.
- Significant **ramp-up of development fee-based business** (total project backlog of AED 41.1 billion), with over AED 6.9 billion of capex deployed in 2021.
- **Strong balance sheet** and undrawn facilities with significant liquidity, providing dry powder for growth.

## 2022 PLANS

- **Aldar Development**
  - Target development sales to be in-line with 2021.
  - Further ramp-up of development fee business.
- **Aldar Investment**
  - Target double digit growth on 2021 NOI through acquisitions.
  - Increase AUM and continue to deliver attractive returns through accretive investments, active asset management and capital recycling.
  - Maintain gross debt levels in line with financial policies.
  - Continued commitment to shareholder returns underpinned by performance-based dividend policy.